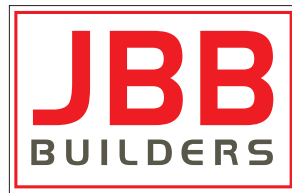


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JBB BUILDERS INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1903)

POSITIVE PROFIT ALERT

This announcement is made by JBB Builders International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the review of the unaudited consolidated management accounts of the Group for the six months ended 31 December 2024 and information that is currently available, the Group is expected to record a profit attributable to owners of the Company of not more than RM2 million for the six months ended 31 December 2024, as compared with a loss attributable to owners of the Company of approximately RM3.0 million recorded by the Group for the six months ended 31 December 2023.

Based on the information currently available to the Company, the Board believes that the abovementioned expected profit is mainly attributable to the combined effect of the following factors:

- (a) a significant increase in revenue for the six months ended 31 December 2024 as compared with the corresponding period in 2023, which was primarily due to (i) the increase in volume of work generated from new contracts in relation to reclamation and related works and building and infrastructure services awarded during 2024; and (ii) overall increase in volume of sand transported generated from marine transportation contracts in Singapore, while partially offsetting by the (i) decrease in demand of marine gas oil; and (ii) completion of certain contracts which contributed to a certain portion of revenue for the six months ended 31 December 2023;

- (b) a significant increase in gross profit for the six months ended 31 December 2024 as compared with the corresponding period in 2023, which was primarily caused by the higher gross profit margin of the new contracts awarded in 2024 compared with other ongoing contracts, while partially offsetting by the provision of liquidated and ascertained damages contributed to gross loss under the segment of building and infrastructure services; and
- (c) an increase in general and administrative expenses for the six months ended 31 December 2024 as compared with the corresponding period in 2023, which was mainly due to the increase of staff costs arising from the increase of number of staff and increase of staff salaries provided to employees, and increase of stamp duty paid arising from the disposal of deposits paid for acquisition of investment properties.

As the Company is still in the process of finalising the results of the Group for the six months ended 31 December 2024, the information contained in this positive profit alert announcement is only based on the assessment by the Company's management on the unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the audit committee of the Company nor the Company's auditors, and is subject to changes and adjustments arising from further review. The interim results of the Company for the six months ended 31 December 2024 is expected to be published by the end of February 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
JBB Builders International Limited
Dato' Ng Say Piyu
Chairman and executive Director

Hong Kong, 13 February 2025

As at the date of this announcement, the Board comprises Dato' Ng Say Piyu, Mr. Lam Fung Eng and Mr. Ng Chong Boon, as executive Directors, Datin Ngooi Leng Swee as non-executive Director, Mr. Tai Lam Shin, Mr. Chan Tsun Choi, Arnold and Ms. Chan Pui Kwan as independent non-executive Directors.