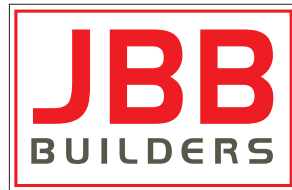


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## **JBB BUILDERS INTERNATIONAL LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1903)**

### **POSITIVE PROFIT ALERT**

This announcement is made by JBB Builders International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 31 May 2024 and information that is currently available, the Group is expected to record a profit attributable to owners of the Company of not more than RM6 million for the year ended 30 June 2024, as compared with a loss attributable to owners of the Company of approximately RM8.2 million recorded by the Group for the year ended 30 June 2023.

Based on the information currently available to the Company, the Board believes that the abovementioned expected profit is mainly attributable to the combined effect of the following factors:

- (a) a great increase in revenue for the year ended 30 June 2024 as compared with the year ended 30 June 2023, which was primarily due to the (i) increase in volume of sand transported from marine transportation works in Singapore; and (ii) increase in volume of work generated from new contracts awarded during the years ended 30 June 2023 and 2024, while partially offsetting by the (i) decrease in demand of marine gas oil; and (ii) completion of certain contracts which contributed to a certain portion of revenue for the year ended 30 June 2023;

- (b) a great decrease in gross profit for the year ended 30 June 2024 as compared with the year ended 30 June 2023, which was primarily caused by (i) the record of gross loss for the segment of building and infrastructure services due to the increase of subcontracting cost as compared with gross profit for the corresponding period in 2023; and (ii) the decrease of gross profit margin of marine transportation works, while partially offsetting by the increase in revenue as abovementioned;
- (c) the recognition of reversal of loss allowance for expected credit losses on trade receivables and contract assets for the year ended 30 June 2024 as compared with the recognition of loss allowance for expected credit losses on trade receivables and contract assets for the year ended 30 June 2023, which was primarily caused by the improvement of collection from the customers and the agreement of the settlement plan with customers of long aged trade receivables; and
- (d) an increase in other revenue for the year ended 30 June 2024 as compared with the year ended 30 June 2023, which was primarily arising from the additional income of arrangement of marine transportation related activities for our subcontractors and suppliers at the site areas for the current year.

As the Company is still in the process of finalising the results of the Group for the year ended 30 June 2024, the information contained in this positive profit alert announcement is only based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the audit committee of the Company nor audited by the Company's auditors, and is subject to changes and adjustments arising from further review. The annual results of the Company for the year ended 30 June 2024 is expected to be published by the end of September 2024.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**JBB Builders International Limited**  
**Dato' Ng Say Piyu**  
*Chairman and executive Director*

Hong Kong, 18 July 2024

*As at the date of this announcement, the Board comprises Dato' Ng Say Piyu, Mr. Lam Fung Eng and Mr. Ng Chong Boon, as executive Directors, Datin Ngooi Leng Swee as non-executive Director, Mr. Tai Lam Shin, Mr. Chan Tsun Choi, Arnold and Ms. Chan Pui Kwan as independent non-executive Directors.*